



22 December 2009

ASX MEDIA RELEASE

## SHARE ISSUE

### Cleansing Statement pursuant to Section 708A(5) Corporations Act 2001

Sundance Resources Limited (ASX:SDL) seeks to rely on section 708A(5) of the *Corporations Act 2001* (Cth) (*the Act*) and gives notice under section 708A(5)(e) of the Act of the following details.

On 22 December 2009, SDL issued 248,891,386 fully paid ordinary shares (*Shares*) to international institutional investors pursuant to a Placement Agreement dated 6 November 2009. This issue follows two earlier issues of 315,511,294 shares and 1,295,127 shares in November pursuant to the same Placement Agreement.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By SDL giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

SDL hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) it issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, SDL has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to SDL; and
  - (ii) section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
    - B. the rights and liabilities attaching to the relevant securities.

The Shares rank equally with SDL's ordinary shares on issue.

ENDS

Released by:

John Carr-Gregg, Company Secretary  
Telephone: (+61-8) 9220-2300

On behalf of:

Don Lewis, Managing Director  
(+61-8) 9220-2300

## **About Sundance Resources Limited**

*Sundance Resources Ltd is an Australian exploration company focused on mining interests in the Republic of Cameroon and the Republic of Congo, on the central west coast of Africa. Sundance has commenced feasibility study on the Mbalam Iron Ore Project in Cameroon as the basis for developing a global iron ore business. Central West Africa is considered to have the potential to develop into a significant new iron province, underpinned by the Mbalam Iron Ore Project and the nearby Belinga Project in Gabon, under development by the China National Machinery and Equipment Import and Export Corporation.*

*WA-based Sundance has been listed on the Australian Stock Exchange since 1993 and is also traded on over-the-counter markets in Frankfurt, Berlin, Hamburg, Stuttgart and Munich*