



**ASX Announcement**

27 August 2013

**HOLD CO SETTLEMENT AGREEMENT**

Sundance Resources Limited (“Sundance” or “the Company”) announces that an out of court settlement has occurred following negotiations with Hold Co SARL, Cam Iron’s minority shareholder and the former Cam Iron CEO, Mr Roger Bogne. As part of the settlement, one million ordinary Sundance shares will be issued to Mr Bogne. Sundance is appreciative of the Cameroon Government’s support which helped facilitate this agreement.

Sundance would like to recognise its Cameroonian local partner in the Mbalam-Nabeba Iron Ore Project (“the Project”), Hold Co SARL and particularly its Chairman Mr Bogne, as the founder of Cam Iron and co-founder of Congo Iron (Republic of Congo subsidiary company).

Mr Bogne’s efforts since Cam Iron’s inception have been key to the successful implementation of the Project. Mr Bogne was the CEO of Cam Iron SA from March 2006 to June 2012 during which time he played a major role in liaising with the local communities regarding the Project, which led to the signing of the Mining Convention with the Cameroon Government in November 2012.

Sundance thanks Mr Bogne for his founding contribution in the Project.

Mr Bogne will remain as the Hold Co SARL representative on the Cam Iron SA Board. Sundance looks forward to continuing to work with him and the other shareholders of Hold Co SARL for the successful development of the Mbalam-Nabeba Iron Ore Project in Cameroon and the Republic of Congo.

**ENDS**

Released by:

**Giulio Casello**

**CEO and Managing Director, Sundance Resources Limited**

**Shareholder / Media Inquiries:**

Jill Thomas, Investor Relations Manager

Sundance Resources Limited

Telephone: +61 8 9220 2300

Email: [info@sundanceresources.com.au](mailto:info@sundanceresources.com.au)

Paul Armstrong, Read Corporate

Telephone: +61 8 9388 1474

Email: [paul@readcorporate.com.au](mailto:paul@readcorporate.com.au)