



ASX Announcement | Media Release
20 March 2018

MARKET UPDATE – CONVENTION EXTENSION DATE CLARIFIED

Following the announcement on 19 March 2018 regarding the extension to the Mbalam Convention, Sundance Resources Limited (ASX: SDL) (“Sundance” or “Company”) is pleased to announce that following further clarification from the Government of Cameroon the six month extension to the Mbalam Convention is to 14 September 2018.

ENDS

Further information:

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About Sundance Resources

Sundance Resources is seeking to develop its flagship Mbalam-Nabeba Iron Ore Project, which straddles the border of Cameroon and the Republic of Congo in Central Africa. Stage One will be the production of a Direct Shipping Ore (“DSO”)-quality sinter fines product averaging >62.0% Fe at a rate of 40Mtpa for approximately 14 years based on blending material sourced from the deposits in the neighbouring countries of Cameroon and Congo. Stage Two, which is currently at a Pre-Feasibility Stage, would then extend the life of the operation by further 15-plus years producing high-grade Itabirite hematite concentrate. In April 2011, Sundance completed the Definitive Feasibility Study for Stage One and Pre-Feasibility Study for Stage Two of the Mbalam-Nabeba Iron Ore Project. The Project will utilise the following rail and port infrastructure to be financed, built and owned by the Government of Cameroon, a 540km rail line dedicated to the transport of iron ore through Cameroon and a dedicated mineral export terminal designed for taking bulk iron ore carriers of up to 300,000 tonnes.