



ASX Announcement
7 April 2015

UK HIGH COURT DISMISSES CLAIM AGAINST SUNDANCE RELATING TO AIRCRAFT INCIDENT

Sundance Resources Limited (ASX: SDL) ("**Sundance**" or "**Company**") advises that the UK High Court of Justice, Queens Bench Division has delivered its judgment in the legal action brought by the Cassley family as plaintiff in relation to the 19 June 2010 aircraft incident during which all Directors of Sundance and other passengers including Mr Cassley died. Mr Cassley was an employee of investment company GMP Securities Europe LLC who were the first defendant with Sundance the second defendant.

The Court dismissed the plaintiffs' claim, which sought damages of £6,236,844 plus interest and costs.

ENDS

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About Sundance Resources

*Sundance Resources is seeking to develop its flagship Mbalam-Nabeba Iron Ore Project, which straddles the border of Cameroon and the Republic of Congo in Central Africa. Stage One will be the production of a Direct Shipping Ore ("**DSO**")-quality sinter fines product averaging 62.6% Fe at a rate of 35Mtpa for approximately 12 years based on blending material sourced from the deposits in the neighbouring countries of Cameroon and Congo. Stage Two, which is currently at a Pre-Feasibility Stage, would then extend the life of the operation by further 15-plus years producing high-grade Itabirite hematite concentrate. In April 2011, Sundance completed the Definitive Feasibility Study for Stage One and Pre-Feasibility Study for Stage Two of the Mbalam-Nabeba Iron Ore Project. The Project scope involves the construction of a 510km rail line dedicated to the transport of iron ore through Cameroon and 70km rail spur line connecting the Nabeba mine in Congo. It also includes the building of a dedicated mineral export terminal designed for taking bulk iron ore carriers of up to 300,000 tonnes.*