



15 February 2017

Jeremy Newman
Senior Adviser
ASX Listings Compliance
By Email: tradinghaltsperth@asx.com.au

Dear Mr Newman

SUNDANCE RESOURCES LIMITED ("ENTITY"): ASX PRICE AND VOLUME QUERY

We refer to your letter dated 15 February 2017 regarding the price and volume query of Sundance.

Please find our responses below to the questions raised in your letter:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in securities of the Company?

No.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Not Applicable.

3. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?

The iron ore price has surged to its highest price since August 2014 as reported in the press over recent weeks, and particularly the last few days, the iron ore price has increased significantly since the 4th quarter of 2016.

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

We confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that SDL's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of SDL with delegated authority from the board to respond to ASX on disclosure matters.

We confirm that the Company's responses have been authorised and approved in accordance with the Company's Continuous Disclosure Policy

Yours faithfully

CAROL MARINKOVICH
Company Secretary



15 February 2017

Ms Carol Marinkovich
Company Secretary
45 Ventnor Avenue
WEST PERTH WA 6005

By email: gcmcorpsservices@gmail.com

Dear Ms Marinkovich

Sundance Resources Limited (“SDL”): price query

We note the change in the price of SDL’s securities from a close of \$0.005 on Monday 13 February 2017 to an intraday high of \$0.01 at the time of writing today, Wednesday 15 February 2017.

We also note the significant increase in the volume of SDL’s securities traded in the past few days.

In light of this, ASX asks SDL to respond separately to each of the following questions and requests for information:

1. Is SDL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is SDL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in SDL’s securities would suggest to ASX that such information may have ceased to be confidential and therefore SDL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that SDL may have for the recent trading in its securities?
4. Please confirm that SDL is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SDL’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of SDL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **11am WST today, 15 February 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in SDL's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A SDL's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at anjuli.sinniah@asx.com.au and tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to SDL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that SDL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SDL's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.



If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Anjuli Sinniah

Adviser, Listings Compliance (Perth)