

ASX / Media Announcement
22 June 2012

FIRB approves Hanlong acquisition of Sundance

Decision is a significant step towards completion of 57c-a-share Scheme Agreement

Sundance Resources Limited (“Sundance” or “the Company”) (ASX: SDL) is pleased to announce that Sichuan Hanlong Group Co. Limited (“Hanlong”) has advised the Company that the Australian Government Foreign Investment Review Board (“FIRB”) has no objection to Hanlong’s proposed acquisition of Sundance.

Under the Scheme Implementation Agreement (SIA), FIRB approval was required by 30 June 2012.

Hanlong also advised Sundance that it continues to work with China’s National Development and Reform Commission (“NDRC”) to obtain the provisional approval also required by the 30 June deadline. The support shown by FIRB will assist Hanlong in obtaining the requisite approvals in China.

Sundance Chairman George Jones said FIRB approval represented another significant step towards completion of the SIA, under which Hanlong will pay 57c a share to acquire Sundance.

ENDS

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