SUNDANCE RESOURCES LTD

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ASX Release / Media Release

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UPDATE RE SCHEME TIMETABLE

Sundance Resources Ltd ("Sundance") advises that it received a letter of 1 December 2012 from Hanlong (Africa) Mining Investment Limited ("Hanlong") regarding the Credit Approved Term Sheet ("Term Sheet") from China Development Bank ("CDB").

Under the Revised Scheme Implementation Agreement ("SIA"), Hanlong must deliver the Term Sheet by 13 December 2012 ("Due Date").

Hanlong's letter advises that CDB now requires a review of the just signed Cameroon Convention and of the anticipated Congo Mining Permit before providing the Term Sheet.

Hanlong has informed Sundance that it will not be able to deliver the Term Sheet by the Due Date and is seeking a revision to the current SIA timetable (as announced to the ASX on 22 October 2012).

Sundance has not agreed to amend the Scheme timetable. Sundance will consider its position when it has adequate information and will further update the market when it is in a position to do so.

Sundance is now seeking further particulars from Hanlong as to Term Sheet delivery and Scheme timetable consequences.

In the interim, Sundance will maintain its requested trading halt which will lift by open for trade on Wednesday, 5 December 2012. This announcement will update the market in relation to the Scheme timetable.

ENDS

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