



MARKET RELEASE

20 March 2013

Sundance Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Sundance Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: SDL

Wade Baggott
Senior Adviser, Listings Compliance (Perth)

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20 March 2013

Mr Wade Baggott
Senior Adviser Issuers (Perth)
Australian Securities Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Email: wade.baggott@asx.com.au

Dear Mr Baggott

REQUEST FOR VOLUNTARY SUSPENSION

Sundance Resources Limited ("Sundance" or "the Company") (ASX: SDL) is currently seeking verification that Hanlong (Africa) Mining Investment Ltd ("Hanlong") is able to meet the current timeline under the Scheme Implementation Agreement ("SIA") to enable Hanlong to acquire all the issued share capital of the Company.

Pursuant to Listing Rule 17.2, and further to the Company's current Trading Halt, the Board of Directors of Sundance requests a voluntary suspension of the Company's securities. The voluntary suspension is necessary due to incomplete negotiations between Sundance and Hanlong concerning the matters arising under the SIA.

At this point:

- Hanlong has not yet finalised discussions with potential large Chinese partners in accordance with the requirements set by China's National Development and Reform Commission ("NDRC");
- Hanlong has advised Sundance that it is therefore not likely that Hanlong will be in a position to deliver the Credit Approved Term Sheets ("CATS") by 26 March 2013 as required under the SIA;
- Sundance is meeting with senior Hanlong personnel in coming days to clarify Hanlong's progress towards achieving NDRC and SIA requirements;
- Sundance is also seeking information from Hanlong as to media speculation concerning Mr Liu Han, Chairman of the Hanlong Group;
- In the absence of an agreed extension, a failure by Hanlong to achieve delivery of the CATS by 26 March 2013 triggers a 5 business day good faith consultation period followed by a 10 business day termination period in which Sundance or Hanlong may terminate the SIA;
- These matters are anticipated to be resolved in the week ending 5 April 2013.

Sundance also advises, in response to media comment, that Hanlong has not sought a price re-negotiation. Sundance is in incomplete and confidential discussions with other parties and does not comment on those confidential discussions.

Whilst the securities remain under voluntary suspension, Sundance will update the market if there are any developments during that period.

Consequently, the announcement to lift the Voluntary Suspension is anticipated prior to market open on Monday 8 April 2013.

The Company is not aware of any reason why its securities should not be placed in Voluntary Suspension.

Yours faithfully



BRIAN CONRICK
Company Secretary