

Developing a global iron ore business

01 July 2008 ASX ANNOUCEMENT

EXPIRY OF OPTIONS

Further to confirmation of the expiry of unlisted options dated 30 May 2008, the directors of Sundance Resources Limited (ASX: **SDL**) wish to advise that one option exercisable at 3 cents and expiring on 30 June 2008 has not been exercised and therefore has expired.

During June 2008 the Company received applications from four option holders to exercise a total of 7,500,000 options. The Company received \$225,000 which will be applied to the on going exploration and development of the Mbalam Iron Ore Project.

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