



ASX Announcement & Media Release

30 December 2012

NABEBA MINING PERMIT APPROVED BY REPUBLIC OF CONGO GOVERNMENT

Sundance Resources Limited ('Sundance' or 'the Company') (ASX: SDL) is pleased to advise that the Ministerial Council ("the Council") for the Republic of Congo met on Friday 28 December 2012 and has approved the Company's application to develop and mine the high-grade Nabeba Iron Ore deposit.

The Council confirmed that it had reviewed the application and recommendation by the Minister of Mines and approved the issue of the Nabeba Mining Permit.

Nabeba is a pivotal part of Sundance's Mbalam-Nabeba Iron Ore Project. The deposit helps underpin Stage One of the development, in which 35 million tonnes of Direct Shipping Ore (DSO)-quality iron ore will be produced each year for a minimum 10 years.

Sundance Managing Director and CEO Giulio Casello said this approval, coupled with the recently signed Mbalam Convention in Cameroon, paved the way for work to start on what will be a world-class iron ore operation once financing is confirmed. It will bring with it significant economic, financial and social benefits for the people of the Republic of Congo.

"We sincerely thank the Congo Government and in particular His Excellency President Sassou Nguesso, and the Minister of Mines Pierre Oba, for the strong support they have shown Sundance and Congo Iron over the past number of years" Mr Casello said.

The Project is expected to contribute significantly to the Republic of Congo's economy in its first 10 years of operation whilst directly and indirectly employing and training thousands of Congolese. It will also be a catalyst for further exploration in the area and the development of other nearby iron ore projects in Congo.

Nabeba is a high-grade hematite and itabirite deposit located in the Sangha region of the Republic of Congo in central Africa. Congo Iron SA holds two exploration research



permits, Nabeba-Bamegod and Ibanga, in the District of Souanké. The Mining Permit is for Nabeba-Bamegod.

Sundance has total high-grade hematite JORC resources of 775.4 million tonnes at 57.2 per cent Fe in both Congo and Cameroon. Of that a JORC reserve of 309Mt at 62.25 per cent Fe is at Nabeba.

During the past year, the Company has also drilled and defined a substantial Itabirite Hematite Resource at Nabeba of 1.72Bt at 33.9 per cent Fe which extends the life of the mine well past 25 years and supports the long term vision of the country.

Grant of the Congo Mining Permit for Nabeba completes all the Conditions Precedent to be met by Sundance under the Scheme Implementation Agreement with Hanlong (Africa) Mining Investment Limited. This clears all requirements from Sundance to achieve the recently announced Federal Court of Australia approved Scheme Meeting to be held on Friday, 1 Feb 2013. Under the Scheme timetable, the Implementation Date for Scheme closure is 26 February 2013.

ENDS

Released by:

Giulio Casello

Managing Director & CEO
Sundance Resources Ltd

Shareholder/Media enquiries:

Jill Thomas
SDL Investor Relations Manager
Telephone: +61 8 9220 2300
Email:
jthomas@sundanceresources.com.au

Paul Armstrong
Read Corporate
Telephone: +61 8 9388 1474
Email:
paul@readcorporate.com.au