

3 February 2025

UPDATE ON CAMEROON PROCEEDINGS

ICC Hearing completed

Sundance Resources Ltd ("**Sundance**" or "**Company**") wishes to provide an update regarding the proceedings between Sundance and the Republic of Cameroon ("**Cameroon**").

On 16 September 2024 the Company announced that the hearing for the arbitration between Sundance, Sundance's subsidiary Camlron SA and Cameroon ("**the Parties**") was scheduled to occur before a tribunal constituted under the rules of the International Court of Arbitration of the International Chamber of Commerce ("**ICC**") on 27 January 2025 in Paris. Sundance also announced at the time that Cameroon's lawyers and independent experts had stopped work on the case as they had not been paid.

The hearing occurred on 28 January 2025 in Paris between Sundance, its lawyers and independent experts and the ICC tribunal. Cameroon had decided to not pay its lawyers and independent experts therefore there were no Cameroon representatives at the hearing despite Cameroon and its legal team being fully informed of the proceedings and given every opportunity to attend.

The Company is now waiting on a decision from the ICC tribunal which is not expected for a number of months.

The Company will update shareholders when a decision has been handed down.

ENDS

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